

Message Text

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PAGE 01 STATE 212025

20

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

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66618

DRAFTED BY: XMB:CLAYTON NORRIS

APPROVED:EB/OCA/REP:RCJORGENSEN

XMB:CEHOUSTON;WARREN GLICK

EUR/EE:ESEGALL (INFO); EB/IDF/ODF:EMLINTON

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R 262212Z OCT 73

FM SECSTATE WASHDC

TO AMEMBASSY BELGRADE

UNCLAS STATE 212025

E.O. 11652: N/A

TAGS: ETRD, YO

SUBJ: EXIMBANK LOAN TO "POLYESTER" - SKOPJE

1. BOARD OF DIRECTORS OF EXIMBANK ON OCTOBER 25, 1973 AUTHORIZED A \$8,325,000 CREDIT TO WORKING ENTERPRISE FOR THE PRODUCTION OF POLYESTER FIBERS, "POLYESTER", SKOPJE, TO FINANCE 45 PERCENT OF THE COST OF U.S. GOODS AND SERVICES REQUIRED IN CONSTRUCTION OF A POLYESTER STAPLE AND FILAMENT PLANT AT SKOPJE. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 10 PERCENT OF THE COST OR \$1,850,000. THE BALANCE OF 45 PERCENT OR \$8,325,000 WILL BE EXTENDED BY ANOTHER LENDER AND WILL BE GUARANTEED BY EXIMBANK. EXIMBANK WILL ALSO GUARANTEE REPAYMENT OF A LOCAL COST LOAN IN AN AMOUNT EQUIVALENT TO 15 PERCENT OF U.S. COSTS OR \$2,775,000. REPAYMENT TO BE MADE SEMIANNUALLY OVER A 10-YEAR PERIOD BEGINNING

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PAGE 02 STATE 212025

NO LATER THAN NOVEMBER 10, 1976.

2. REQUEST EMBASSY ADVISE "POLYESTER" - SKOPJE OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO THEM. FURTHER ADVISE THAT NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR INFORMATION PRIOR TO WASHINGTON RELEASE.

3. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, SYNTHETIC FIBERS
Control Number: n/a
Copy: SINGLE
Draft Date: 26 OCT 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973STATE212025
Document Source: CORE
Document Unique ID: 00
Drafter: XMB:CLAYTON NORRIS
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973108/aaaaafpj.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 13 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Dec-2001 by bryansd0>; APPROVED <07 FEB 2002 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIMBANK LOAN TO "POLYESTER" - SKOPJE
TAGS: ETRD, YO, XMB
To: BELGRADE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005